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INDEPENDENT AUDITOR'S REPORT ON THE
SUMMARY FINANCIAL STATEMENTS

To the Ratepayers and Council of Town of Unity

The accompanying summary financial statements, which comprise the statement of financial position as at December 31, 2014, the statement of operations and change in net financial assets for the year then ended, are derived from the audited financial statements of Town of Unity for the year ended December 31, 2014. We expressed an unmodified audit opinion on those financial statements in our report dated July 28, 2015. Those financial statements, and the summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements, therefore, is not a substitute for reading the audited financial statements of the Town of Unity.

Management's Responsibility for the Summary Audited Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard 810, "Engagements to Report on Summary Financial Statements."

Opinion

In our opinion, the summary financial statements derived from the audited financial statements of the Town of Unity for the year ended December 31, 2014 are a fair summary of those financial statements in accordance with the criteria described in the Guideline referred to above.

North Battleford, Saskatchewan
July 28, 2015


Chartered Professional Accountants

Graham K. Holm, CPA, CA* Loralie A. Raiche, CPA, CA, CFP* Dallan D. Oberg, CPA, CA*

B.W. Svenkeson, CPA, CA*, Associate

*Denotes a professional corporation



Town of Unity
Statement of Financial Position
As at December 31, 2014

Statement 1

	2014	2013
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	\$ 1,666,663	\$ 626,240
Taxes Receivable - Municipal (Note 3)	41,983	66,937
Other Accounts Receivable (Note 4)	207,058	209,005
Land for Resale (Note 5)	275,661	500,141
Long-term Investments (Note 6)	20,432	20,889
Other (Restricted cash) (Note 7)		
Total Financial Assets	2,211,797	1,423,212
LIABILITIES		
Bank Indebtedness (Note 8)		
Accounts Payable	134,985	159,893
Other payables		
Deposits	19,950	19,060
Deferred Revenue (Note 9)		24,410
Accrued Landfill Costs		
Other Liabilities		
Long-term Debt (Note 10)	530,301	779,043
Lease Obligations (Note 11)	1,938	8,255
Total Liabilities	687,174	990,661
NET FINANCIAL ASSETS	1,524,623	432,551
Non-Financial Assets		
Tangible Capital Assets (Schedule 6, 7)	9,572,658	9,190,188
Prepayments and Deferred Charges	7,617	12,287
Stock and Supplies	7,356	8,511
Other		
Total Non-Financial Assets	9,587,631	9,210,986
Accumulated Surplus (Deficit) (Schedule 8)	\$ 11,112,254	\$ 9,643,537

Town of Unity
Statement of Operations
For the year ended December 31, 2014

Statement 2

	2014 Budget	2014	2013
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,627,014	\$ 2,592,911	\$ 2,514,811
Fees and Charges (Schedule 4, 5)	1,412,580	1,482,258	1,498,202
Conditional Grants (Schedule 4, 5)	406,490	430,747	132,320
Tangible Capital Asset Sales - Gain (Schedule 4, 5)		(2,761)	(800)
Land Sales - Gain (Schedule 4, 5)	60,000	291,419	68,821
Investment Income and Commissions (Schedule 4, 5)	3,240	9,957	4,440
Other Revenues (Schedule 4, 5)	38,750	225,352	55,859
Total Revenues	4,548,074	5,029,883	4,273,653
Expenses			
General Government Services (Schedule 3)	605,761	560,635	540,726
Protective Services (Schedule 3)	311,342	318,856	295,956
Transportation Services (Schedule 3)	1,400,125	1,344,169	1,119,112
Environmental and Public Health Services (Schedule 3)	180,670	187,781	194,600
Planning and Development Services (Schedule 3)	145,904	180,858	164,433
Recreation and Cultural Services (Schedule 3)	856,457	815,277	877,339
Utility Services (Schedule 3)	554,040	574,484	526,234
Total Expenses	4,054,299	3,982,060	3,718,400
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	493,775	1,047,823	555,253
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	259,917	420,894	180,204
Surplus (Deficit) of Revenues over Expenses	\$ 753,692	1,468,717	735,457
Accumulated Surplus (Deficit), Beginning of Year		9,643,537	8,908,080
Accumulated Surplus (Deficit), End of Year		\$ 11,112,254	\$ 9,643,537

Town of Unity

Statement of Change in Net Financial Assets

For the year ended December 31, 2014

Statement 3

	2014 Budget	2014	2013
Surplus (Deficit)	\$ 753,692	\$ 1,468,717	\$ 735,457
(Acquisition) of tangible capital assets	(464,600)	(858,020)	(489,416)
Amortization of tangible capital assets		467,664	477,726
Proceeds on disposal of tangible capital assets		5,125	9,200
Loss (gain) on the disposal of tangible capital assets		2,761	800
Surplus (Deficit) of capital revenue over expenditures	(464,600)	(382,470)	(1,690)
(Acquisition) of supplies inventories			(440)
(Acquisition) of prepaid expense			
Consumption of supplies inventories		1,155	
Use of prepaid expense		4,670	540
Surplus (Deficit) of revenue of other non-financial over expenditures		5,825	100
Increase (Decrease) in Net Financial Assets	\$ 289,092	1,092,072	733,867
Net Financial Assets - Beginning of Year		432,551	(301,316)
Net Financial Assets - End of Year		\$ 1,524,623	\$ 432,551