

Town of Unity
Statement of Financial Position
As at December 31, 2024

Statement 1

	2024	2023
FINANCIAL ASSETS		
Cash and Cash Equivalents (Note 2)	\$ 3,716,481	\$ 2,764,066
Investments (Note 3)	76,495	76,583
Taxes Receivable - Municipal (Note 4)	560,874	301,405
Other Accounts Receivable (Note 5)	490,072	556,244
Assets Held for Sale (Note 6)	620,494	620,494
Long-Term Receivable		
Debt Charges Recoverable		
Derivative Assets		
Other (Specify)		
Total Financial Assets	5,464,416	4,318,792
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	585,461	873,630
Accrued Liabilities Payable	12,938	13,306
Derivative Liabilities		
Deposits	108,473	103,591
Deferred Revenue (Note 8)	-	27,320
Asset Retirement Obligation (Note 9)	801,901	670,439
Liability for Contaminated Sites (Note 10)	217,244	214,034
Other Liabilities		
Long-Term Debt (Note 11)	2,148,642	2,861,231
Lease Obligations		
Total Liabilities	3,874,659	4,763,551
NET FINANCIAL ASSETS (DEBT)	1,589,757	(444,759)
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	23,228,425	22,992,200
Prepayments and Deferred Charges	314,857	20,248
Stock and Supplies	6,483	6,797
Other		
Total Non-Financial Assets	23,549,765	23,019,245
ACCUMULATED SURPLUS (DEFICIT)	\$ 25,139,522	\$ 22,574,486
Accumulated surplus (deficit) is comprised of:		
Accumulated Surplus (Deficit) excluding remeasurement gains (losses) (Schedule 8)	\$ 25,139,522	\$ 22,574,486
Accumulated remeasurement gains (losses) (Statement 5)	\$ -	\$ -

Contractual Rights (Note 14)

The accompanying notes and schedules are an integral part of these statements.

Town of Unity
Statement of Operations and Accumulated Surplus
As at December 31, 2024

Statement 2

	2024 Budget	2024	2023
REVENUES			
Tax Revenue (Schedule 1)	\$ 2,704,070	\$ 2,731,240	\$ 2,597,125
Other Unconditional Revenue (Schedule 1)	692,000	692,732	605,066
Fees and Charges (Schedule 4, 5)	1,997,975	2,125,009	2,042,752
Conditional Grants (Schedule 4, 5)	104,600	129,045	229,788
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	14,652	3,750
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income (Note 3) (Schedule 4, 5)	50,000	115,850	97,532
Commissions (Schedule 4, 5)	-	-	-
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	18,200	27,694	36,372
Total Revenues	5,566,845	5,836,222	5,612,385
EXPENSES			
General Government Services (Schedule 3)	723,650	772,700	631,550
Protective Services (Schedule 3)	388,800	437,573	385,413
Transportation Services (Schedule 3)	1,487,050	1,822,031	1,525,219
Environmental and Public Health Services (Schedule 3)	287,970	412,425	563,172
Planning and Development Services (Schedule 3)	22,600	55,736	45,302
Recreation and Cultural Services (Schedule 3)	948,150	1,128,457	1,025,205
Utility Services (Schedule 3)	889,470	785,096	788,117
Restructurings (Schedule 3)	-	-	-
Total Expenses	4,747,690	5,414,018	4,963,978
Annual Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	819,155	422,204	648,407
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	2,591,520	2,142,832	1,222,903
Annual Surplus (Deficit) of Revenues over Expenses	3,410,675	2,565,036	1,871,310
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), Beginning of Year	22,574,486	22,574,486	20,703,176
Accumulated Surplus (Deficit) excluding remeasurement gains (losses), End of Year	\$ 25,985,161	\$ 25,139,522	\$ 22,574,486

The accompanying notes and schedules are an integral part of these statements.

Town of Unity

Statement of Change in Net Financial Assets (Debt)

As at December 31, 2024

Statement 3

	2024 Budget	2024	2023
Annual Surplus (Deficit) of Revenues over Expenses	\$ 3,410,675	\$ 2,565,036	\$ 1,871,310
(Acquisition) of tangible capital assets	2,614,830	(1,501,847)	(5,712,021)
Amortization of tangible capital assets		985,463	1,037,873
Proceeds on disposal of tangible capital assets		294,811	3,750
Loss (gain) on the disposal of tangible capital assets		(14,652)	(3,750)
Transfer of assets/liabilities in restructuring transactions		-	-
Surplus (Deficit) of capital expenses over expenditures	2,614,830	(236,225)	(4,674,148)
(Acquisition) of supplies inventories		(294,609)	
(Acquisition) of prepaid expense		314	1,228
Consumption of supplies inventory			5,465
Use of prepaid expense			6,693
Surplus (Deficit) of expenses of other non-financial over expenditures	-	(294,295)	6,693
Unrealized remeasurement gains (losses)	-	-	-
Increase/Decrease in Net Financial Assets	6,025,505	2,034,516	(2,796,145)
Net Financial Assets (Debt) - Beginning of Year	(444,759)	(444,759)	2,351,386
Net Financial Assets (Debt) - End of Year	\$ 5,580,746	\$ 1,589,757	\$ (444,759)

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