

Annual Financial Statements

And Supporting Schedules

For The

Town of Unity

As at December 31, 2021

Management's Responsibility for Financial Reporting

The financial statements of Town of Unity have been prepared in accordance with Canadian public sector accounting standards (PSAS). When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances. These statements include certain amounts based on management's estimates and judgments. Management has determined such amounts based on a reasonable basis in order to ensure that the financial statements are presented fairly in all material respects.


The integrity and reliability of Town of Unity's reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The Council is composed of elected officials, who are not employees of the municipality, and meets periodically with management to review significant accounting, reporting and internal control matters. The Council is also responsible for the approval of the engagement or re-appointment of the external auditors.

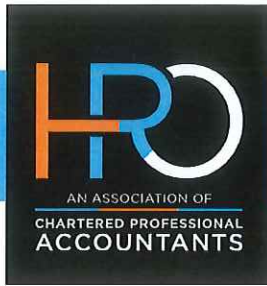
The financial statements have been audited on behalf of the members by HRO Chartered Professional Accountants, in accordance with Canadian public sector accounting standards.

September 27, 2022

Date


Reeve/Mayor


CFO/Administrator



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INDEPENDENT AUDITOR'S REPORT

To the Members of Town of Unity

Opinion

We have audited the financial statements of Town of Unity (the organization), which comprise the statement of financial position as at December 31, 2021, and the statements of operations, changes in accumulated surplus, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS)

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

(continues)

LORALIE A. RAICHE, CPA, CA, CFP*
DALLAN D. OBERG, CPA, CA*

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Independent Auditor's Report to the To the Members of Town of Unity *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

North Battleford, Saskatchewan
September 27, 2022

HRO

Chartered Professional Accountants

Town of Unity
Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 1,747,808	\$ 2,075,337
Taxes Receivable - Municipal (Note 3)	307,460	101,495
Other Accounts Receivable (Note 4)	494,488	705,218
Land for Resale (Note 5)	620,494	658,597
Long-term Investments (Note 6)	24,877	24,877
Debt Charges Recoverable		
Other (Specify)		
Total Financial Assets	3,195,127	3,565,524

LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	173,705	528,338
Accrued Liabilities Payable		
Deposits	155,855	75,332
Deferred Revenue		
Accrued Landfill Costs (Note 8)	359,746	349,268
Liability for Contaminated Sites (Note 9)	207,754	204,684
Other Liabilities		
Long-term Debt (Note 10)	1,264,036	1,489,296
Lease Obligations (Note 11)	2,989	11,550
Total Liabilities	2,164,085	2,658,468

NET FINANCIAL ASSETS (DEBT)	1,031,042	907,056
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NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6. 7)	18,204,384	17,555,525
Prepayments and Deferred Charges	41,730	182
Stock and Supplies	7,038	5,274
Other		
Total Non-Financial Assets	18,253,152	17,560,981

Accumulated Surplus (Deficit) (Schedule 8)	\$ 19,284,194	\$ 18,468,037
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Contingent Liabilities (Note 12)

The accompanying notes and schedules are an integral part of these statements.

Town of Unity
Statement of Operations
As at December 31, 2021

Statement 2

	2021 Budget	2021	2020
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,870,000	\$ 3,053,897	\$ 3,308,035
Fees and Charges (Schedule 4. 5)	1,627,700	1,946,242	1,908,039
Conditional Grants (Schedule 4. 5)	64,780	155,350	167,338
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)		9,523	800
Land Sales - Gain (Loss) (Schedule 4. 5)		50,598	
Investment Income and Commissions (Schedule 4, 5)	10,000	21,417	19,186
Restructurings (Schedule 4. 5)			
Other Revenues (Schedule 4. 5)	19,000	74,247	107,338
Total Revenues	4,591,480	5,311,274	5,510,736
Expenses			
General Government Services (Schedule 3)	597,240	646,899	586,862
Protective Services (Schedule 3)	380,790	365,241	365,574
Transportation Services (Schedule 3)	998,990	1,260,797	1,375,236
Environmental and Public Health Services (Schedule 3)	247,130	256,155	273,450
Planning and Development Services (Schedule 3)	134,090	89,381	135,333
Recreation and Cultural Services (Schedule 3)	686,520	959,377	876,691
Utility Services (Schedule 3)	836,430	1,236,787	1,200,538
Restructurings (Schedule 3)			
Total Expenses	3,881,190	4,814,637	4,813,684
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	710,290	496,637	697,052
Provincial/Federal Capital Grants and Contributions (Schedule 4. 5)	151,000	319,520	741,974
Surplus (Deficit) of Revenues over Expenses	\$ 861,290	816,157	1,439,026
Accumulated Surplus (Deficit), Beginning of Year		18,468,037	17,029,011
Accumulated Surplus (Deficit), End of Year		\$ 19,284,194	\$ 18,468,037

The accompanying notes and schedules are an integral part of these statements.

Town of Unity

Statement of Change in Net Financial Assets (Debt)

As at December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	\$ 861,290	\$ 816,157	\$ 1,439,026
(Acquisition) of tangible capital assets		(1,628,666)	(633,757)
Amortization of tangible capital assets		965,327	906,502
Proceeds on disposal of tangible capital assets		24,002	800
Loss (gain) on the disposal of tangible capital assets		(9,523)	(800)
Transfer of Assets/Liabilities in Restructuring Transactions			
Surplus (Deficit) of capital revenue over expenditures		(648,860)	272,745
(Acquisition) of supplies inventories		(1,764)	
(Acquisition) of prepaid expense		(41,547)	
Consumption of supplies inventories			3,577
Use of prepaid expense			74,383
Surplus (Deficit) of expenses of other non-financial over expenditures		(43,311)	77,960
Increase (Decrease) in Net Financial Assets	\$ 861,290	123,986	1,789,731
Net Financial Assets - Beginning of Year		907,056	(882,675)
Net Financial Assets (Debt) - End of Year		\$ 1,031,042	\$ 907,056

The accompanying notes and schedules are an integral part of these statements.

Town of Unity
Statement of Cash Flow
As at December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	\$ 816,157	\$ 1,439,026
Amortization	965,327	906,502
Loss (gain) on disposal of tangible capital assets	(9,523)	(800)
	<u>1,771,961</u>	<u>2,344,728</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(205,965)	(36,824)
Other Receivables	210,730	(273,374)
Land for Resale	38,103	
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(354,633)	(362,731)
Deposits	80,523	39,810
Deferred Revenue		
Accrued Landfill costs	10,478	10,173
Liability for Contaminated Sites	3,070	3,025
Other Liabilities		
Stock and Supplies for Use	(1,764)	3,577
Prepayments and Deferred Charges	(41,547)	74,383
Other (Specify)		
Cash provided by (applied to) operating transactions	1,510,956	1,802,767
Capital:		
Acquisition of Tangible Capital Assets	(1,628,666)	(633,757)
Proceeds From the Disposal of Tangible Capital Assets	24,002	800
Other Capital		
Cash provided by (applied to) capital transactions	(1,604,664)	(632,957)
Investing:		
Long-term Investments		(190)
Other Investments		
Cash provided by (applied to) investing transactions		(190)
Financing:		
Debt Charges Recovered		
Long-term Debt Issued		305,219
Long-term Debt Repaid	(225,260)	(1,310,695)
Other Financing	(8,561)	(209,850)
Cash provided by (applied to) financing transactions	(233,821)	(1,215,326)
Change in Cash and Temporary Investments during the year	(327,529)	(45,706)
Cash and Temporary Investments - Beginning of Year	<u>2,075,337</u>	<u>2,121,043</u>
Cash and Temporary Investments - End of Year	\$ 1,747,808	\$ 2,075,337

The accompanying notes and schedules are an integral part of these statements.

Town of Unity
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies

The financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

- a) **Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.
- b) **Reporting Entity:** The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Town of Unity

- c) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school boards are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- d) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized;
 - b) any eligibility criteria have been met; and
 - c) reasonable estimate of the amount can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

- e) **Deferred Revenue:** Fees and charges - certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

1. Significant Accounting Policies - continued

- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investment in Delta Co-operative Association Ltd. is accounted for on the equity basis.
- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<i>Vehicles and Equipment</i>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<i>Infrastructure Assets</i>	
Water and Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight-line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

Town of Unity

Notes to the Financial Statements

As at December 31, 2021

1. Significant Accounting Policies - continued

- n) **Landfill Liability:** The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Statement of Financial Position. Recommended disclosure is provided in Note 8.
- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the financial statements as they are not controlled by the municipality.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
 - a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.
- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Taxes receivable and accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighborhood development and sustainability.

Recreation and Cultural: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Land Sales:** Land sales are recognized in the financial statements as revenues in the period in which the contract is signed and the ability to collect is reasonably assured.
- u) **Land for Resale:** Land for resale is recorded at the lower of cost to prepare the land for sale and the market value of the land. Costs to prepare the land for sale include leveling, grading and utility service connections. The land is considered available for sale when all the land preparation is completed.
- v) **Tax Title Property:** Property acquired through the tax enforcement process and temporarily held is recorded at the lesser of the carrying amount (cost equal to the outstanding taxes including any applicable penalties up to the date of acquisition plus any costs necessary to maintain after acquisition) and the net recoverable amount. Impairment losses are not reversed in subsequent years, if net recoverable value subsequently increases.

Town of Unity
Notes to the Financial Statements
As at December 31, 2021

1. Significant Accounting Policies - continued

w) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on *May 25, 2021*.

x) **New Standards and Amendments to Standards:
Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Town of Unity
Notes to the Financial Statements
As at December 31, 2021

	2021	2020
2. Cash and Temporary Investments		
Cash	\$ 890,063	\$ 1,586,867
Temporary Investments		
Restricted Cash	857,745	488,470
Total Cash and Temporary Investments	\$ 1,747,808	\$ 2,075,337

Cash and temporary investments include balances with banks, Credit Unions, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

The municipality has set aside funds (restricted cash) to finance future expenditures based upon appropriated reserves (Schedule 8) determined by council; these funds are internally restricted. The appropriated reserves are underfunded by \$1,494,978 and \$2,290,109 as of December 31, 2021 and 2020, respectively.

3. Taxes Receivable - Municipal

Municipal - Current	\$ 93,878	\$ 68,561
- Arrears	46,657	50,885
	140,535	119,446
- Less Allowance for Uncollectibles	(44,243)	(17,951)
Total Municipal Taxes Receivable	96,292	101,495

School - Current	5,719	2,902
- Arrears	9,537	12,353
Total School Taxes Receivable	15,256	15,255

Other	211,168	
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Total Taxes and Grants in Lieu Receivable 322,716 116,750

Deduct Taxes Receivable to be Collected on Behalf of Other Organizations (15,256) (15,255)

Total Taxes Receivable - Municipal **\$ 307,460** **\$ 101,495**

4. Other Accounts Receivable

Federal government	\$ 48,874	\$ 72,265
Provincial government		30,736
Local government	28,704	
Utility	339,406	339,346
Trade	78,521	263,627
Other (Credit Bureau)	1,627	1,888
Total Other Accounts Receivable	497,132	707,862

Less Allowance for Uncollectibles (2,644) (2,644)

Net Other Accounts Receivable **\$ 494,488** **\$ 705,218**

5. Land for Resale

Tax Title Property	\$ 96,156	\$ 96,156
Allowance for Market Value Adjustment		
Net Tax Title Property	96,156	96,156

Other Land	524,338	562,441
Allowance for Market Value Adjustment		
Net Other Land	524,338	562,441

Total Land for Resale **\$ 620,494** **\$ 658,597**

Town of Unity

Notes to the Financial Statements

As at December 31, 2021

	2021	2020
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6. Long-term Investments

Delta Co-operative Association Limited - equity	\$ 14,877	\$ 14,877
North West Terminal Ltd. - shares	10,000	10,000
Total Long-term Investments	\$ 24,877	\$ 24,877

7. Credit Facility Agreement

The municipality has a credit facility agreement with its financial institution that covers its long-term debt facilities referred to in Note 10, credit cards in the amount of \$10,000, and revolving operating lines of credit in the amount of \$100,000 and \$250,000.

Interest on these lines of credit is 2.7% and 2.45%, respectively. Security for the lines of credit is the assignment of the municipality's municipal taxes receivable. The balance owing at year end under these lines of credit was \$20 (2020 - \$20).

8. Accrued Landfill Costs

Accrued landfill costs	\$ 359,746	\$ 349,268
Total Accrued Landfill Costs	\$ 359,746	\$ 349,268

Included in total accrued landfill costs is \$359,746 (2020 - \$349,268) of estimated total landfill closure and post-closure expenses. The estimated liability for these expenses is recognized as the landfill site's capacity is used. Estimated total expenses represent the sum of the discounted future cash flows for closure and post-closure care activities discounted at the municipality's average long-term borrowing rate of 3% (2020 - 3%). By its nature, this estimate is subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 25-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

9. Liability for Contaminated Sites

The municipality recognizes and estimates a liability of \$207,754 (2020 - \$204,684) for remediation of site 199, 1st Avenue East (former Pool's Auto). It is believed that this site may have been contaminated due to the fact that this site was previously occupied by a fuel and service station. The assessment figure is based on the findings of McElhanney Project Engineers after a Phase II Environmental Site Assessment (ESA) was conducted. It is estimated that approximately 950 cubic metres (1,900 metric tonnes) of petroleum hydrocarbon impacted soil exceeding the applicable regulatory guidelines will require remediation. The recommended remediation methodology will be in the form of excavation, transportation to an approved facility and replacement with clean, imported fill material. Groundwater is assumed to naturally attenuate over time as the contaminated material is replaced. As such, no active groundwater cleanup costs are included since such costs are not deemed necessary at the current time.

Town of Unity

Notes to the Financial Statements

As at December 31, 2021

10. Long-term Debt

a) The debt limit of the municipality is \$4,158,810. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

b) The Bank of Montreal loan is secured by a general assignment of property taxes receivable and grants receivable. The loan is repayable in monthly principal payments of \$45,834 plus interest at 3.9%. The loan is due February, 2021.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021				91,667
Balance				91,667

c) The Unity Credit Union loan is secured by a general assignment of property taxes, grants and other revenues receivable. The loan is repayable in monthly payments of \$67,395 including interest at 3.5%. The loan is due August, 2022.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021				775,648
2022	522,994	6,730	529,724	523,025
Balance	522,994	6,730	529,724	1,298,673

d) The Scotiabank loan is secured by a vehicle. The loan is interest free and repayable monthly in principal payments of \$610. The loan is due July, 2027.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021				7,317
2022	7,317		7,317	7,317
2023	7,317		7,317	7,317
2024	7,317		7,317	7,317
2025	7,317		7,317	7,317
Thereafter	11,588		11,588	11,588
Balance	40,856		40,856	48,173

e) The Scotiabank loan is secured by a vehicle. The loan is interest free and repayable monthly in principal payments of \$643. The loan is due July, 2027.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021				7,714
2022	7,714		7,714	7,714
2023	7,714		7,714	7,714
2024	7,714		7,714	7,714
2025	7,714		7,714	7,714
Thereafter	12,213		12,213	12,213
Balance	43,069		43,069	50,783

c) The Unity Credit Union loan is secured by a general assignment of property taxes, grants and other revenues receivable. The loan is repayable in monthly payments of \$22,001 including interest at 2.7%. The loan is due June, 2024.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2021				
2022	249,345	14,672	264,017	
2023	256,162	7,855	264,017	
2024	151,610	1,356	152,966	
2025				
Thereafter				
Balance	657,117	23,883	681,000	

Total Long-term Debt	\$ 1,264,036	\$ 30,613	\$ 1,294,649	\$ 1,489,296
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Town of Unity
Notes to the Financial Statements
As at December 31, 2021

11. Lease Obligations

a) Jim Pattison Lease

Future minimum lease payments under the capital leases together with the balance of the obligation due under the capital leases are as follows:

Year	Payment Amount
2022	3,024
Total future minimum lease payments	3,024
Amounts representing interest at a weighted average rate of 4.5%	(35)
Capital Lease Liability	\$ 2,989
Total Capital Lease Liability	\$ 2,989

12. Contingent Liabilities

The municipality has been named as defendant in a claim seeking compensation for damages. The plaintiff alleges that the municipality diverted storm water into the lagoon which resulted in the flooding of adjacent land rendering it unusable for cattle operations. The amount of damages and the likelihood of loss, if any, is not determinable as of the date of the financial statements.

13. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$84,370 (2020 - \$90,410). The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

14. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

15. Subsequent Event

Subsequent to the year, the municipality received approval from the Saskatchewan Municipal Board to proceed with a construction project tendered for \$7,300,000 and grant revenue of \$4,000,000; the construction work is to commence in May, 2023.

Town of Unity

Schedule of Taxes and Other Unconditional Revenue

As at December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	\$ 2,250,000	\$ 2,257,689	\$ 2,246,607
Abatements and adjustments			
Discount on current year taxes	(45,000)	(45,556)	(44,595)
Net Municipal Taxes	2,205,000	2,212,133	2,202,012
Potash tax share			
Trailer license fees	10,000	9,249	11,153
Penalties on tax arrears	13,000	21,660	20,101
Special tax levy		2,871	118,764
Other (Specify)			
Total Taxes	2,228,000	2,245,913	2,352,030
UNCONDITIONAL GRANTS			
Revenue Sharing	500,000	579,278	584,539
Safe Restart			153,490
Other (Specify)			
Total Unconditional Grants	500,000	579,278	738,029
GRANTS IN LIEU OF TAXES			
Federal		14,210	15,829
Provincial			
S.P.C. Electrical		4	452
SaskEnergy Gas			
TransGas			
Central Services		5,567	5,331
SaskTel		3,797	4,872
Other (Specify)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement			
Other (Local municipalities)	2,000	2,000	
Other Government Transfers			
S.P.C. Surcharge	100,000	144,730	130,685
SaskEnergy Surcharge	40,000	58,398	60,807
Other (Specify)			
Total Grants in Lieu of Taxes	142,000	228,706	217,976
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,870,000	\$ 3,053,897	\$ 3,308,035

Town of Unity

Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 500	\$ 2,410	\$ 1,570
- Sales of supplies		914	856
- Other (Rentals, licenses, permits)	55,850	92,140	69,990
Total Fees and Charges	56,350	95,464	72,416
- Tangible capital asset sales - gain (loss)			
- Land sales - gain		50,598	
- Investment income and commissions	10,000	21,417	19,186
- Other (Donations, refunds)		13,981	43,999
Total Other Segmented Revenue	66,350	181,460	135,601
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating	66,350	181,460	135,601
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total General Government Services	66,350	181,460	135,601

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges	34,000	41,500	41,814
- Other (Pound fees, fire fees, tower usage fees)		4,218	14,251
Total Fees and Charges	34,000	45,718	56,065
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	34,000	45,718	56,065
Conditional Grants			
- Student Employment			
- Local government			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating	34,000	45,718	56,065
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- Local government			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Protective Services	34,000	45,718	56,065

Town of Unity
Schedule of Operating and Capital Revenue by Function
As at December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies			
- Road Maintenance and Restoration Agreements			
- Frontage			
- Other (Airport land lease, snow dumping fees)	9,500	10,920	11,217
Total Fees and Charges	9,500	10,920	11,217
- Tangible capital asset sales - gain (loss)		9,523	
- Other (Specify)			
Total Other Segmented Revenue	9,500	20,443	11,217
Conditional Grants			
- RIRG (CTP)	20,000	34,189	40,989
- Student Employment			
- MEEP			
- Other (SGI)	7,380	5,820	14,637
Total Conditional Grants	27,380	40,009	55,626
Total Operating	36,880	60,452	66,843
Capital			
Conditional Grants			
- Federal Gas Tax	150,000	313,520	227,711
- Canada Community-Building Fund (CCBF)			
- ICIP			
- RIRG (Heavy Haul, CTP, Bridge and Large Culvert)			
- Local government (airport)	1,000	6,000	56,000
- Provincial Disaster Assistance			
- MEEP			
- Other (airport)			88,450
Total Capital	151,000	319,520	372,161
Restructuring Revenue (Specify, if any)			
Total Transportation Services	187,880	379,972	439,004

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	225,000	306,350	282,034
- Other (Handi-van, cemetery, columbarium, pets)	7,100	25,990	17,015
Total Fees and Charges	232,100	332,340	299,049
- Tangible capital asset sales - gain (loss)			
- Other (Donations, SARRC, Columbarium fees)	9,000	29,798	32,739
Total Other Segmented Revenue	241,100	362,138	331,788
Conditional Grants			
- Student Employment			
- TAPD	100	39,630	462
- Local government	1,000	1,000	1,000
- Other (Specify)			
Total Conditional Grants	1,100	40,630	1,462
Total Operating	242,200	402,768	333,250
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- TAPD			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Environmental and Public Health Services	242,200	402,768	333,250

Town of Unity
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (Economic Dev Fees)	8,000	550	7,924
Total Fees and Charges	8,000	550	7,924
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	8,000	550	7,924
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating	8,000	550	7,924
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Planning and Development Services	8,000	550	7,924

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges	40,750	140,402	107,901
- Other (Custom Work)	1,000	7,958	5,789
Total Fees and Charges	41,750	148,360	113,690
- Tangible capital asset sales - gain (loss)			800
- Other (TIP, Groupex, SPRA, WCB)	10,000	30,468	30,600
Total Other Segmented Revenue	51,750	178,828	145,090
Conditional Grants			
- Student Employment	5,000	17,095	15,848
- Local government	15,300	22,313	12,313
- Donations	10,000	21,637	67,923
- Other (Library)	6,000	13,666	14,166
- MEEP			
- Other (Specify)			
Total Conditional Grants	36,300	74,711	110,250
Total Operating	88,050	253,539	255,340
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- Local government			
- Provincial Disaster Assistance			
- MEEP			
- Other (MEEP)			369,813
Total Capital			369,813
Restructuring Revenue (Specify, if any)			
Total Recreation and Cultural Services	88,050	253,539	625,153

Town of Unity
 Schedule of Operating and Capital Revenue by Function
 As at December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	536,000	578,614	591,733
- Sewer	180,000	208,121	224,584
- Other (Sewer infrastructure levy)	530,000	526,155	531,361
Total Fees and Charges	1,246,000	1,312,890	1,347,678
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	1,246,000	1,312,890	1,347,678
Conditional Grants			
- Student Employment			
- MEEP			
- Other (Specify)			
Total Conditional Grants			
Total Operating	1,246,000	1,312,890	1,347,678
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)			
- ICIP			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- MEEP			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Utility Services	1,246,000	1,312,890	1,347,678

TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,872,480	\$ 2,576,897	\$ 2,944,675
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SUMMARY

Total Other Segmented Revenue	\$ 1,656,700	\$ 2,102,027	\$ 2,035,363
Total Conditional Grants	64,780	155,350	167,338
Total Capital Grants and Contributions	151,000	319,520	741,974
Restructuring Revenue			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 1,872,480	\$ 2,576,897	\$ 2,944,675

Town of Unity

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 44,120	\$ 41,446	\$ 41,175
Wages and benefits	365,520	369,265	350,765
Professional/Contractual services	133,200	125,528	105,115
Utilities	10,500	9,470	9,449
Maintenance, materials and supplies	36,200	42,287	43,370
Grants and contributions - operating	1,700	1,150	4,699
- capital			
Amortization		23,986	28,354
Interest	6,000	29,577	3,935
Allowance for uncollectibles			
Other (Sask. Housing)		4,190	
General Government Services	597,240	646,899	586,862
Restructuring (Specify, if any)			
Total General Government Services	597,240	646,899	586,862

PROTECTIVE SERVICES

Police protection

Wages and benefits	70,050	71,331	69,947
Professional/Contractual services	204,840	205,707	200,330
Utilities	4,500	3,727	3,904
Maintenance, materials and supplies	7,070	4,464	4,452
Grants and contributions - operating			
- capital			
Other (Specify)			

Fire protections

Wages and benefits	45,000	23,744	28,334
Professional/Contractual services	17,300	12,191	13,226
Utilities	3,300	2,764	3,258
Maintenance, material and supplies	28,730	20,777	14,251
Grants and contributions - operating			
- capital			
Amortization		20,536	27,872
Interest			
Other (Specify)			

Protective Services	380,790	365,241	365,574
Restructuring (Specify, if any)			
Total Protective Services	380,790	365,241	365,574

TRANSPORTATION SERVICES

Wages and benefits	392,320	327,904	380,070
Professional/Contractual Services	286,460	281,153	323,433
Utilities	78,000	70,417	76,305
Maintenance, materials and supplies	139,350	172,274	209,253
Gravel	50,000	30,913	49,150
Grants and contributions - operating	2,200	2,200	4,900
- capital			
Amortization		354,548	283,821
Interest	50,660	21,388	48,304
Other (Specify)			

Transportation Services	998,990	1,260,797	1,375,236
Restructuring (Specify, if any)			
Total Transportation Services	998,990	1,260,797	1,375,236

Town of Unity

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
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ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Wages and benefits	77,700	71,745	80,040
Professional/Contractual services	129,920	139,309	110,040
Utilities	1,700	1,906	1,663
Maintenance, materials and supplies	24,240	17,241	18,525
Grants and contributions - operating			
o Waste disposal			
o Public Health			
- capital			
o Waste disposal			
o Public Health			
Amortization		12,406	49,984
Interest			
Other (Landfill closure, contaminated sites)	13,570	13,548	13,198

Environmental and Public Health Services	247,130	256,155	273,450
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	247,130	256,155	273,450

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	87,690	43,934	87,604
Professional/Contractual Services	5,800	17,015	10,600
Utilities	4,200	3,727	4,097
Grants and contributions - operating			
- capital	15,500	17,602	14,910
Amortization			
Interest			
Other (Materials, supplies, travel, community events)	20,900	7,103	18,122

Planning and Development Services	134,090	89,381	135,333
Restructuring (Specify, if any)			
Total Planning and Development Services	134,090	89,381	135,333

RECREATION AND CULTURAL SERVICES

Wages and benefits	365,190	372,872	317,300
Professional/Contractual services	71,810	76,648	75,758
Utilities	102,350	100,843	99,644
Maintenance, materials and supplies	94,580	208,461	185,287
Grants and contributions - operating	30,000	18,722	31,050
- capital			
Amortization		174,707	167,652
Interest	22,590	7,124	
Allowance for uncollectibles			
Other (Specify)			

Recreation and Cultural Services	686,520	959,377	876,691
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	686,520	959,377	876,691

Town of Unity

Total Expenses by Function

As at December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits	77,600	103,241	94,664
Professional/Contractual services	290,300	362,607	312,964
Utilities	105,500	69,586	111,404
Maintenance, materials and supplies	340,030	309,698	297,637
Grants and contributions - operating - capital			
Amortization		379,144	348,819
Interest	23,000	12,511	35,050
Allowance for uncollectibles			
Other (Specify)			
Utility Services	836,430	1,236,787	1,200,538
Restructuring (<i>Specify, if any</i>)			
Total Utility Services	836,430	1,236,787	1,200,538
TOTAL EXPENSES BY FUNCTION	\$ 3,881,190	\$ 4,814,637	\$ 4,813,684

Town of Unity
Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 95,464	\$ 45,718	\$ 10,920	\$ 332,340	\$ 550	\$ 148,360	\$ 1,312,890	\$ 1,946,242
Tangible Capital Asset Sales - Gain			9,523					9,523
Land Sales - Gain	50,598							50,598
Investment Income and Commissions	21,417							21,417
Other Revenues	13,981			29,798		30,468		74,247
Grants - Conditional			40,009	40,630		74,711		155,350
- Capital Restructurings			319,520					319,520
Total Revenues	181,460	45,718	379,972	402,768	550	253,539	1,312,890	2,576,897
Expenses (Schedule 3)								
Wages & Benefits	410,711	95,075	327,904	71,745	43,934	372,872	103,241	1,425,482
Professional/ Contractual Services	125,528	217,898	281,153	139,309	17,015	76,648	362,607	1,220,158
Utilities	9,470	6,491	70,417	1,906	3,727	100,843	69,586	262,440
Maintenance, Materials and Supplies	42,287	25,241	203,187	17,241		208,461	309,698	806,115
Grants and Contributions	1,150		2,200		17,602	18,722		39,674
Amortization	23,986	20,536	354,548	12,406		174,707	379,144	965,327
Interest	29,577		21,388			7,124	12,511	70,600
Allowance for Uncollectibles								
Other	4,190			13,548				24,841
Restructurings								
Total Expenses	646,899	365,241	1,260,797	256,155	89,381	959,377	1,236,787	4,814,637
Surplus (Deficit) by Function	\$ (465,439)	\$ (319,523)	\$ (880,825)	\$ 146,613	\$ (88,831)	\$ (705,838)	\$ 76,103	(2,237,740)
Taxation and Other Unconditional Revenue (Schedule 1)								3,053,897
Net Surplus (Deficit)								\$ 816,157

Town of Unity
Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Cultural	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	\$ 72,416	\$ 56,065	\$ 11,217	\$ 299,049	\$ 7,924	\$ 113,690	\$ 1,347,678	\$ 1,908,039
Tangible Capital Asset Sales - Gain						800		800
Land Sales - Gain								
Investment Income and Commissions	19,186			32,739		30,600		19,186
Other Revenues	43,999			1,462		110,250		107,338
Grants - Conditional			55,626					167,338
- Capital			372,161			369,813		741,974
Restructurings								
Total Revenues	135,601	56,065	439,004	333,250	7,924	625,153	1,347,678	2,944,675
Expenses (Schedule 3)								
Wages & Benefits	391,940	98,281	380,070	80,040	87,604	317,300	94,664	1,449,899
Professional/ Contractual Services	105,115	213,556	323,433	110,040	10,600	75,758	312,964	1,151,466
Utilities	9,449	7,162	76,305	1,663	4,097	99,644	111,404	309,724
Maintenance, Materials and Supplies	43,370	18,703	258,403	18,525		185,287	297,637	821,925
Grants and Contributions	4,699		4,900		14,910	31,050		55,559
Amortization	28,354	27,872	283,821	49,984		167,652	348,819	906,502
Interest	3,935		48,304				35,050	87,289
Allowance for Uncollectibles								
Other				13,198				
Restructurings								
Total Expenses	586,862	365,574	1,375,236	273,450	135,333	876,691	1,200,538	4,813,684
Surplus (Deficit) by Function	\$ (451,261)	\$ (309,509)	\$ (936,232)	\$ 59,800	\$ (127,409)	\$ (251,538)	\$ 147,140	(1,869,009)

Taxation and Other Unconditional Revenue (Schedule 1)

3,308,035

Net Surplus (Deficit) **\$ 1,439,026**

Town of Unity
 Schedule of Tangible Capital Assets by Object
 As at December 31, 2021

	2021						2020	
	General Assets			Infrastructure Assets			General/ Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets		
Asset Cost								
Opening Asset costs	\$ 354,647	\$ 2,652,512	\$ 5,259,593	\$ 1,260,158	\$ 1,655,665	\$ 15,308,502	\$ 216,156	\$ 26,073,480
Additions during the year		13,972			95,912		1,518,782	633,757
Disposals and write-downs during the year			(4,115)	(40,140)	(25,266)	(5,455)		(4)
Transfers (from) assets under construction		10,600					(10,600)	
Transfer of Capital Assets related to restructuring								
Closing Asset Costs	354,647	2,677,084	5,255,478	1,220,018	1,726,311	15,303,047	1,724,338	26,707,233
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs		1,209,406	1,991,270	852,718	902,307	4,196,007		8,245,210
Add: Amortization taken		120,477	136,024	46,039	99,316	563,471		906,502
Less: Accumulated amortization on disposals				(35,230)	(25,266)			(4)
Transfer of Capital Assets related to restructuring								
Closing Accumulated Amortization Costs		1,329,883	2,127,294	863,527	976,357	4,759,478		9,151,708
Net Book Value	\$ 354,647	\$ 1,347,201	\$ 3,128,184	\$ 356,491	\$ 749,954	\$ 10,543,569	\$ 1,724,338	\$ 17,555,525

1. Total contributed/donated assets received in 2020: \$ -

2. List of assets recognized at nominal value in 2020 are:

- Infrastructure Assets \$ -
- Vehicles \$ -
- Machinery and Equipment \$ -

Town of Unity
Schedule of Tangible Capital Assets by Function
As at December 31, 2021

Schedule 7

	2021						2020	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Cultural	Water & Sewer	Total
Asset Cost								
Opening Asset costs	\$ 829,173	\$ 628,696	\$ 8,864,810	\$ 924,411	-	\$ 3,706,405	\$ 11,753,738	\$ 26,707,233
Additions during the year	8,409		243,319	22,617		1,354,321		1,628,666
Disposals and write-downs during the year			(65,406)				(9,570)	(4)
Transfer of Capital Assets related to restructuring								
Closing Asset Costs	837,582	628,696	9,042,723	947,028		5,060,726	11,744,168	26,707,233
Accumulated Amortization Cost								
Opening Accumulated Amortization Costs	349,395	467,736	2,948,721	826,852		1,332,600	3,226,404	8,245,210
Add: Amortization taken	23,986	20,536	354,548	12,406		174,707	379,144	906,502
Less: Accumulated amortization on disposals			(60,496)					(4)
Transfer of Capital Assets related to restructuring								
Closing Accumulated Amortization Costs	373,381	488,272	3,242,773	839,258		1,507,307	3,605,548	9,151,708
Net Book Value	\$ 464,201	\$ 140,424	\$ 5,799,950	\$ 107,770		\$ 3,553,419	\$ 8,138,620	\$ 17,555,525

Town of Unity
Schedule of Accumulated Surplus
As at December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	\$ (365,221)	\$ 359,332	\$ (5,889)
APPROPRIATED RESERVES			
Cemetery	143,186	(69,525)	73,661
Contaminated Sites	30,000	60,000	90,000
Dedicated Lands	33,421		33,421
Food Bank	14,620	(7,310)	7,310
General Reserve	2,416,933	(483,245)	1,933,688
Landfill	40,000	80,000	120,000
Library Fund		10,018	10,018
Machinery and Equipment	10,596		10,596
Municipal Airport	7,129	257	7,386
Road Infrastructure	12,815		12,815
Sewer Infrastructure	16,050	(16,050)	
Swimming Pool	53,829		53,829
Total Appropriated	2,778,579	(425,855)	2,352,724
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	17,555,525	648,859	18,204,384
Less: Related debt	(1,500,846)	233,821	(1,267,025)
Net Investment in Tangible Capital Assets	16,054,679	882,680	16,937,359
Total Accumulated Surplus	\$ 18,468,037	\$ 816,157	\$ 19,284,194

Town of Unity
 Schedule of Mill Rates and Assessments
 As at December 31, 2021

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	\$ 1,214,895	\$ 146,951,760			\$ 44,453,337		\$ 192,619,992
Regional Park Assessment							
Total Assessment							192,619,992
Mill Rate Factor(s)	0.805	0.805			1.150		
Total Base/Minimum Tax (generated for each property class)		557,750			86,250		644,000
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 11,491	\$ 1,601,870			\$ 644,328		\$ 2,257,689

MILL RATES:

	MILLS
Average Municipal*	11.7209
Average School*	4.8834
Potash Mill Rate	
Uniform Municipal Mill Rate	11.7500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

Town of Unity
 Schedule of Council Remuneration
 As at December 31, 2021
 (Unaudited)

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Mayor	Sharon Del Frari	7,250		\$ 7,250
Councillor	Ryan Sernecky	5,400		5,400
Councillor	Brent Weber	5,400		5,400
Councillor	Robert Abel	5,250		5,250
Councillor	Doreen Bonogofski	3,450		3,450
Councillor	Richard Hill	5,691	204	5,895
Councillor	Curtis McLean	5,400		5,400
Councillor	Christopher Halter	600		600
Total		\$ 38,441	\$ 204	\$ 38,645